FIRST SPECIAL SESSION, 1985

WM

C.B. No. 4-98

A BILL FOR AN ACT

To appropriate the sum of \$30,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding the construction of the Kuttu Cooperative Association Building in the Lower Mortlocks of Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$30,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the Federated
- 3 States of Micronesia for the fiscal year ending September 30, 1986, for
- 4 the purpose of funding the construction of the Kuttu Cooperative Associa-
- 5 tion Building in the Lower Mortlocks of Truk State.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- $8\,$ law, including, but not limited to, the Financial Management Act of 1979.
- 9 The allottee shall be responsible for ensuring that these funds, or so
- 10 much thereof as may be necessary, are used solely for the purpose
- 11 specified in this act, and that no obligations are incurred in excess of
- 12 the sum appropriated. The authority of the allottee to obligate funds
- 13 appropriated by this act shall lapse as of September 30, 1986.
- 14 Section 3. This act shall become law upon approval by the President
- 15 of the Federated States of Micronesia or upon its becoming law without

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16	sucn	approval	

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18 Date: July 16,1985

Introduced by:

Raymond Setik

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